

**USAID HOUSING GUARANTEE LOAN (AUTHORIZATION)
ACT, 1983**

No. 2



of 1983

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister
6. Report on loan to be laid before National Assembly

An Act to authorize the raising of a loan from a commercial source in the United States of America under USAID Housing Guarantee Loan for the purpose of financing the Self Help Housing Scheme as part of the Gaborone West Phase I Project

Date of Assent: 15.3.83

Date of Commencement: 18.3.83

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the USAID Housing Guarantee Loan (Authorization) Act, 1983. Short title

2. The Minister may raise by loan from a commercial source in the United States of America under the Housing Guarantee Loan Scheme operated by the United States Agency for International Development, subject to such terms and conditions as may be agreed between the Minister, the United States Agency for International Development and the commercial source, sums not exceeding in the aggregate the equivalent of US. \$7 500 000 (seven million five hundred thousand dollars) for the purpose of financing the self help housing scheme as part of the Gaborone West Phase I Project. Authori-
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3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

4. All sums required to repay the loan raised under this Act and to pay the interest and any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

5. The Minister is hereby empowered to sign on behalf of the Government of Botswana or to authorize any public officer so to sign any agreement embodying the terms and conditions as may be agreed in accordance with section 2, and to do all such things as may be necessary to effect or facilitate such loan or such agreement.

6. As soon as practicable after the raising of the loan, the Minister shall lay before the National Assembly a paper containing a report setting out the terms and conditions of the loan and any other information relating thereto as he may consider appropriate to include.

PASSED by the National Assembly this 11th day of March, 1983.

B.K. TEMANE,
Clerk of the National Assembly.